

Panorama enters into a strategic relationship with Gyder Surgical

Panorama Synergy Ltd (**'Panorama'**) advises that its wholly owned subsidiary company Hydrix has entered into a strategic relationship with Gyder Surgical Pty Ltd (**'Gyder'**). Gyder is a private medical technology company that has invented a new surgical navigation tool to assist surgeons during total hip replacement surgery. Gyder has a number of granted patents for the technology and has demonstrated its potential in initial trials. Hydrix will lead the next stage of development and assist with securing regulatory clearances for the product in Australia, the USA and Europe.

The project will deliver \$1.4 million of fee revenue to Hydrix over an 18-24-month period. In addition, Hydrix will be issued with up to 15% of Gyder's share capital upon meeting certain performance milestones.

Peter Lewis, CEO of Panorama said, "We are delighted to work with Gyder to help realise their vision of improving patient outcomes and reducing the need for additional costly and disruptive rectifying surgery. Hydrix has a proven track record developing breakthrough medical technologies.

The issuance of shares, subject to meeting performance milestones, in addition to fee revenues is in line with Panorama's 'Buy, Build, Invest' strategy. We anticipate that this product development project will enable the Company to capitalise on the value of our IP to create more value for our shareholders."

The Gyder tool is designed to assist surgeons accurately position implants during hip replacement surgery. Currently, many hips are positioned using freehand methods with mechanical guides that rely heavily on the skill of the surgeon to place the implants within a defined target zone. A number of studies have shown that up to 60% of implants are placed outside the safety zone increasing the risk of revision surgery. Up to 10% of recipients require subsequent revision surgery. Today only a small percentage of the estimated more than 1.3 million hip replacements performed around the world each year use a surgical navigation device.

Bill Hill, CEO of Gyder said, "We are very pleased to have Hydrix as our development partner. With their successful track record in medical technology development and extensive regulatory experience, Hydrix is a critical part of the team commercialising the Gyder technology."

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Panorama Synergy (ASX: PSY) is a technology commercialisation company. Our purpose is to enhance one billion lives. We will achieve this by developing and commercialising important technology that enhance people's health, safety and well-being.

Learn more at <http://www.hydrix.com> and <http://www.panoramasynergy.com>.

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